**Market Notice**

**Date: 10 April 2013**

**Subject:** Tap Issue

***(*FIRSTRAND BANK LIMITED –“FRX31”)**

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED “FRX31’** on Interest Rate Market with effect from 10 April 2013 under its **Domestic Medium Term Note Programme** dated **29 November 2011**

**INSTRUMENT TYPE: Vanilla**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 35,575,821,803.27

**Tap Amount** R 257,000,000.00

**Total Amount Following Tap Issue** R 503,000,000.00

**Bond Code** FRX31

**Nominal Issued** R 257,000,000.00

**Issue Price** 104.91828%

**Coupon** 9.50%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 21 February 2031

**Books Close** 16 February, 16 August

**Interest Date(s)** 21 February, 21 August

**Last Day to Register** By 17h00 on15 February, 15 August

**Issue Date** 10 April 2013

**Date Convention** Following

**Interest Commencement Date** 21 February 2013

**First Interest Date** 21 August 2013

**ISIN No.** ZAG000084195

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Simone Blasé Rand Merchant Bank (Division) +27 11 2824833

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154